

REQUEST FOR BOARD ACTION

To: ESD Board of Education
From: ESD Finance Director, Ron Patera
Date: December 4, 2017
Business Date: December 11, 2017
Subject: 2018 Mill Levy Certification



RECOMMENDATION:

Approve motion as presented.

BACKGROUND AND FINDINGS:

Pursuant to CRS 39-5-128(1), the Board of Directors for the Elizabeth School District number C-1, must certify the mill levies for the various tax-supported funds of the District by December 15. The County Assessor's office must provide the assessed values within the school district by December 10th. The Elbert County Assessor's office has calculated the assessed values of the property located within the boundaries of the Elizabeth School District and submitted that data to the District. Based on the information submitted to the District's finance department, the proper mill that should be remitted to the Elbert County Board of County Commissioners is 34.382 mills.

The calculation of the mill levy takes into account the independent auditor's recommendation to start spending down the fund balance of the Bond Redemption Fund.

FISCAL IMPACT:

Approving this motion will allow Elbert County to properly collect the various property tax-supported funds of the District.

Superintendent's Review:



Recommended Motion: I move to certify the 2018 mill levy for District's General Fund in the amount of 26.721 mills and 7.661 mills for the Bond Redemption Fund for a total of 34.382 mills.